

# ALPHA EXPLORATION – APPOINTMENT OF VP BUSINESS DEVELOPMENT

**August 31, 2023 – Alpha Exploration Ltd. (“Alpha” or the “Company”) (TSXV: ALEX)** is pleased to announce the appointment of Matthew Grainger as Vice President Business Development.

Mr. Grainger is a geologist with over 25 years’ experience in the mining industry. Most recently he was Executive Director and co founder at AIM/TSX-V listed Altus Strategies Plc prior to its merger with TSX-V listed Elemental Royalties in 2022 to form Elemental Altus Royalties (TSX-V:ELE), a US\$160m diversified royalty business. He also co-founded Ariana Resources plc (AIM:AAU), a Turkish gold explorer and producer as well as a number of other successful exploration and investment businesses. Matthew holds a MSc in Mining Geology from the Camborne School of Mines.

***Michael Hopley, Alpha President & CEO said “We are delighted to welcome Matthew to the team at what is an important stage in the Company’s growth trajectory. Matthew’s broad and deep expertise across the junior exploration sector will help further strengthen our exploration strategy in Eritrea and beyond, where Alpha is advancing some exciting new gold and base metal discoveries. He will also manage the Company’s corporate communications, ensuring our shareholders as well as all other key stakeholders are provided with the latest information with regard to our plans and progress.”***

## **About Alpha**

Alpha (TSX-V:ALEX) is an exploration company that is rapidly advancing a number of important gold and base metal discoveries across its 100% owned, large (771 km<sup>2</sup>) Kerkasha Project in Eritrea.

The Aburna Gold Prospect is an exciting new gold discovery where recent drilling has established a high grade discovery with grades including 16m @ 14.07g/t Au and 23m @ 6.74 g/t Au. The Anagulu Gold-Copper Prospect includes recent drilling intersections of 108m @ 1.24 g/t Au & 0.60% Cu & and 49m @ 2.42 g/t Au & 1.10% Cu within a major porphyry unit mapped over at least 1.5km. The Company has also advanced the Tolegimja VMS Copper-Zinc-Gold Prospect and over 15 other gold prospects since listing in 2021.

The Company is managed by a group of highly experienced and successful professionals with long track records of establishing, building and successfully exiting a number of world class gold and base metals discoveries in Eritrea and across the wider Arabian Nubian Shield.

For further information go to the Alpha webpage at [www.alpha-exploration.com](http://www.alpha-exploration.com) or contact:

Michael Hopley

## **President and Chief Executive Officer**

Alpha Exploration Ltd.

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## **Qualified Person**

All scientific and technical information in this press release, including the results of the Aburna drill program and how these results relate to the ongoing exploration at the Kerkasha Project has been reviewed, verified, and approved by Michael Hopley, President, Chief Executive Officer of Alpha and a “qualified person” for the purposes of national Instrument 43-101 – *Standards of Disclosure for Mineral Projects*.

## **Cautionary Notes**

This press release is intended for distribution in Canada only and is not intended for distribution to United States newswire services or dissemination in the United States.

## **Forward-Looking Statements**

*Certain statements and information herein, including all statements that are not historical facts, contain forward-looking statements and forward-looking information within the meaning of applicable securities laws. Such forward-looking statements or information include but are not limited to statements or information with respect to future dataset interpretations, sampling, plans for its projects (including the Anagulu prospect), surveys related to Alpha’s assets, and the Company’s drilling program. Often, but not always, forward-looking statements or information can be identified by the use of words such as “estimate”, “project”, “belief”, “anticipate”, “intend”, “expect”, “plan”, “predict”, “may” or “should” and the negative of these words or such variations thereon or comparable terminology are intended to identify forward-looking statements and information. With respect to forward-looking statements and information contained herein, Alpha has made numerous assumptions including among other things, assumptions about general business and economic conditions and the price of gold and other minerals. The foregoing list of assumptions is not exhaustive.*

*Although management of Alpha believes that the assumptions made and the expectations represented by such statements or information are reasonable, there can be no assurance that forward-looking statements or information herein will prove to be accurate. Forward-looking statements and information by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward looking statements or information. These factors include, but are not limited to: risks relating to Alpha’s financing efforts; risks associated with the business of Alpha given its limited operating history; business and economic conditions in the mining industry generally; the supply and demand for labour and other project inputs; changes in commodity prices; changes in interest and currency exchange rates; risks relating to inaccurate geological and engineering assumptions (including with respect to the tonnage, grade and recoverability of reserves and resources); risks relating to unanticipated operational difficulties (including failure of equipment or processes to operate in accordance with specifications or expectations, cost escalation, unavailability of materials and equipment, government action or delays in the receipt of government approvals, industrial disturbances or other job action, and unanticipated events related to health, safety and environmental matters); risks relating to adverse weather conditions; political risk and social unrest; changes in general economic conditions or conditions in the financial markets; changes in laws (including regulations respecting mining concessions); risks related to the direct and indirect impact of COVID-19 including, but not limited to, its impact on general economic conditions, the ability to obtain financing as required, and causing potential delays to exploration activities; those factors discussed under the heading “Risk Factors” in the Final Prospectus; and other risk factors as detailed from time to time. Alpha does not undertake to update any forward-looking information, except in accordance with applicable securities laws.*